

**SUBHADRA LOCAL AREA BANK LTD, KOLHAPUR**  
**BALANCE SHEET AS ON 31st MARCH 2018**

Amt in Rs.

CAPITAL AND LIABILITIES	SCHEDULE NO.	Amt in Rs.	
		As on 31/03/2018	As on 31/03/2017
Capital	1	22,68,04,000	22,40,04,000
Reserves and Surplus	2	11,37,87,612	10,47,48,958
Deposits	3	16,77,86,160	39,64,28,482
Borrowings	4	-	-
Other Liabilities and Provisions	5	1,73,94,614	1,98,28,417
<b>Total</b>		<b>52,57,72,386</b>	<b>74,50,09,858</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	6	76,78,884	1,20,53,936
Balances with Banks and Money at call & short Notice	7	7,27,68,353	5,60,42,069
Investments	8	26,64,04,236	34,12,20,633
Advances	9	4,29,20,261	27,22,77,387
Fixed Assets	10	3,57,17,861	2,55,43,067
Other Assets	11	10,02,82,791	3,78,72,765
<b>Total</b>		<b>52,57,72,386</b>	<b>74,50,09,858</b>
Contingent Liabilities	12	1,92,65,000	1,93,15,000
Bills for Collection		-	1,54,358
Significant Accounting Policies	18		
Notes to Accounts	19		

Schedules 1 to 19 form part of this Balance Sheet.

As per our report of even date attached

For UMMED JAIN & CO

Chartered Accountants

FRN NO.:-119250W

(C.A. Akhil Jain)

Partner

M. No. 137970

S.S.Bhandwale  
General Manager

Siddharth Jain  
Director  
Din No. 07498043

For and on behalf of the Board of Directors

Kishor Mundargi  
Director  
Din No. 07498008

Ravi Kiran Malik  
Director  
Din No. 08037772

Dated : June 24, 2018

S.N.Baheti  
C.F.O.

Vivek Kanwar  
Company Secretary

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Amt in Rs.

<b>SCHEDULE - 1 CAPITAL</b>	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
<b>I. Authorised Capital</b> (6,00,00,000 equity shares of Rs. 10 each) (Previous year 3,00,00,000 equity shares of Rs. 10 each)	60,00,00,000	30,00,00,000
<b>II. Issued and Subscribed Capital</b> 1. 2,24,00,400 equity shares of Rs.10 each 2. 11,20,000 equity shares of Rs. 10 each <span style="float: right;">Total</span>	22,40,04,000 1,12,00,000 23,52,04,000	22,40,04,000 - 22,40,04,000
<b>III. Called up and Paid up Capital</b> 1. 2,24,00,400 equity shares of Rs. 10 each 2. 11,20,000 equity shares of Rs.10 each out of which Rs. 2.5 per share called up (Shares allotted under ESOP) <span style="float: right;">Total</span>	22,40,04,000 28,00,000 22,68,04,000	22,40,04,000 - 22,40,04,000

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Amt in Rs.

<b>SCHEDULE 2 - RESERVES AND SURPLUS</b>	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
<b>I. Statutory Reserves</b> Opening Balance 3,62,50,013 Additions during the year 22,86,163	3,85,36,177	3,62,50,013
<b>II. General Reserves</b> Opening Balance 5,26,60,357 Addition during the year -	5,26,60,357	5,26,60,357
<b>III. Capital Reserves</b> Opening Balance Addition during the year	-	-
<b>IV. Investment Fluctuation Reserves</b> Opening Balance 2,72,000 Less Transfer during the year -	2,72,000	2,72,000
<b>V. Infrastructural Upgradation Reserve</b> Opening Balance 30,00,000 Less transferred to P & L Appropriation Account (30,00,000)	-	30,00,000
<b>VI. Balance in Profit &amp; Loss Account</b> Addition during the year 97,52,490	2,23,19,078	1,25,66,588
<b>Total</b>	<b>11,37,87,612</b>	<b>10,47,48,958</b>

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Date :31/03/2018

Amt in Rs.

<b>SCHEDULE 3 : DEPOSITS</b>	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
<b>DEMAND DEPOSITS</b>		
a) From Banks	-	-
b) From Others	1,78,46,341	1,65,76,550
<b>SAVINGS BANK DEPOSITS</b>		
a) From Banks	-	-
b) From Others	2,72,03,743	8,55,22,979
<b>TERM DEPOSITS</b>		
a) From Banks	-	-
b) From Others	12,27,36,076	29,43,28,953
<b>TOTAL DEPOSITS</b>		
a) From Banks	-	-
b) From Others	<b>16,77,86,160</b>	<b>39,64,28,482</b>

SUPPLEMENTARY INFORMATION

<b>I. DEMAND DEPOSITS</b>		
a) Current Deposit	1,78,44,844	1,54,11,894
b) Call Deposits	-	-
c) Sundry Deposits (As per SLAB-1)	1,497	11,64,656
<b>Total I</b>	<b>1,78,46,341</b>	<b>1,65,76,550</b>
<b>II. Savings Bank Deposits</b>	2,68,61,201	8,47,96,391
Janata Savings Deposits	3,42,542	7,26,589
	<b>2,72,03,743</b>	<b>8,55,22,979</b>
<b>III. Term Deposits</b>		
a) Quarterly Income Plan	1,56,26,526	73,90,263
b) Short Deposits	10,43,661	1,35,71,469
c) Monthly Income Plan	59,39,335	1,81,39,330
d) Recurring Deposits	29,62,426	72,01,150
e) Reinvestment Plan	4,95,19,446	16,45,69,674
f) Institutional Deposit Scheme	7,17,152	74,42,223
g) 1111 Days Deposits	3,63,178	23,67,375
h) Subhadra Damduppat Deposits	92,24,230	1,06,86,278
i) 3 Star Deposits	-	7,08,699
j) 222 Days Deposit Scheme	28,58,776	49,74,406
k) 36 Months fixed deposit scheme	3,44,81,346	5,72,78,085
<b>Sub Total</b>	<b>12,27,36,076</b>	<b>29,43,28,953</b>
<b>TOTAL DEPOSITS</b> (TOTAL OF I+II+III)	<b>16,77,86,160</b>	<b>39,64,28,482</b>

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Date :31/03/2018

Amt in Rs.

<b>SCHEDULE 4 - BORROWINGS</b>	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
<b>I. Borrowings in India</b>	-	-
- Reserve Bank of India		
- Other Banks		
<b>II. Borrowings Outside India</b>	-	-
<b>Total</b>	-	-

**SUBHADRA LOCAL AREA BANK, LTD. KOLHAPUR**  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Date : 31/03/2018

Amt in Rs.

<b>SCHEDULE 5 - OTHER LIABILITIES &amp; PROVISIONS</b>	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
I. BILLS PAYABLE	1,01,958	4,478
II. INTER OFFICE ADJUSTMENT		
a) Head Office Account	-	3,985
III. INTEREST PAYABLE	23,38,209	37,85,878
IV. OTHERS		
a) Standard Assets Provisions	1,38,000	11,07,000
b) Sundry Credits - As per SLAB 2	1,44,97,338	1,49,16,536
c) Excess Cash Received	10,751	10,540
d) Bills for collection	3,08,358	-
Total IV.	1,49,54,447	1,60,34,076
Total of I + II + III + IV	1,73,94,614	1,98,28,417

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Date :31/03/2018

Amt in Rs.

<b>SCHEDULE 6 - CASH &amp; BALANCES WITH RBI</b>	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
I. CASH ON HAND (including Foreign Currency Notes)	76,78,884	1,20,53,936
II. BALANCES WITH RESERVE BANK OF INDIA		
a) In Current Accounts	-	-
b) In Other Accounts	-	-
Total (a) & (b)	-	-
Total I & II	76,78,884	1,20,53,936

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Date :31/03/2018

Amt in Rs.

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE	As on 31-03-2018	As on 31-03-2017
I. IN INDIA		
i) Balances with Banks		
a) In Current Account	40,48,500	1,44,42,069
b) In other Account (Deposits)	6,17,19,853	4,16,00,000
<b>Total - Item I</b>	<b>6,57,68,353</b>	<b>5,60,42,069</b>
ii) Money at call & Short Notice		
a) with Banks	-	-
b) with other Institutions	70,00,000	-
<b>Total - Item ii</b>	<b>70,00,000</b>	<b>-</b>
<b>Total I + II</b>	<b>7,27,68,353</b>	<b>5,60,42,069</b>

**Balances with Banks in Current Accounts**

State Bank of India	9,21,638	17,88,621
HDFC BANK CTS	3,93,276	6,61,841
Bank of India	83,412	47,25,383
Punjab National Bank	4,10,619	44,697
HDFC Bank ,Kolhapur	1,41,756	1,21,730
Syndicate Bank	14,806	14,806
HDFC BANK ,Ichalkaranji	10,145	1,86,002
HDFC Bank ,Sangli	54,319	27,737
HDFC Bank, (RTGS/NEFT)	7,18,817	29,22,800
IDBI Bank	2,64,063	2,51,552
Bank of Baroda	2,84,145	29,92,770
Ratnakar Bank	4,97,919	6,50,544
ATM Kolhapur	53,585	53,585
Bank of India Dividend A/c.	1,00,000	-
ICICI Bank	1,00,000	-
<b>TOTAL</b>	<b>40,48,500</b>	<b>1,44,42,069</b>

**Balances with Banks in Other Accounts**

FDR with IDBI Bank	65,70,806	95,00,000
FDR with SBI	2,05,00,000	-
FDR with HDFC BANK	60,00,000	60,00,000
FDR with Bank of India	1,40,00,000	1,00,00,000
FDR with Ratnakar bank	1,46,49,047	1,36,00,000
FDR with Bank of Baroda	-	25,00,000
	<b>6,17,19,853</b>	<b>4,16,00,000</b>

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

<b>SCHEDULE 8 - INVESTMENTS</b>	<b>Amt in Rs.</b>	
	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
<b>I. Investments in India in</b>		
I) Government securities	26,64,04,236	34,12,20,633
ii) Other approved securities (T Bill)	-	-
iii) Shares	-	-
iv) Debenture and Bonds	-	-
v) Subsidiaries and/or joint ventures	-	-
vi) Others (Mutual Funds Units)	-	-
<b>Total (I)</b>	<b>26,64,04,236</b>	<b>34,12,20,633</b>
<b>II. Investments outside India</b>		
I) Government securities	-	-
ii) Subsidiaries and/or joint ventures	-	-
iii) Other investments	-	-
<b>Total (II)</b>	<b>-</b>	<b>-</b>
<b>G. Total (I+II)</b>	<b>26,64,04,236</b>	<b>34,12,20,633</b>

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2018

Date :31/03/2018

<b>SCHEDULE 9 - ADVANCES</b>	<b>Amt in Rs.</b>	
	<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
<b>I. BILLS PURCHASED AND DISCOUNTED</b>		
Bill Purchased/ Negotiated	-	-
Past due Bills Purchased	-	-
Bills Discounted -	-	6,25,07,487
Past due Bills Discounted	-	-
<b>Total I</b>	<b>-</b>	<b>6,25,07,487</b>
<b>II. CASH CREDIT - OVERDRAFTS &amp; LOANS</b>		
Loans	3,66,30,054	10,96,73,345
Cash Credits	62,90,207	10,00,96,555
Overdrafts	-	-
<b>Total Item II</b>	<b>4,29,20,261</b>	<b>20,97,69,900</b>
<b>Total - Advances I + II</b>	<b>4,29,20,261</b>	<b>27,22,77,387</b>

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON Mar 31, 2018

Amt in Rs.

<b>SCHEDULE 10- FIXED ASSETS</b>		<b>As on 31/03/2018</b>	<b>As on 31/03/2017</b>	
<b>I. Premises</b>				
Opening Balance (01.04.2017)		1,23,62,102	1,23,62,102	
Add : Additions during the year		-	-	
Less : Deduction during the year		1,23,62,102	-	
<b>Total</b>		<b>-</b>	<b>1,23,62,102</b>	
<b>DEPRECIATION</b>				
As at (31.3.2017)		48,49,907	47,07,443	
Charge for the Year		1,95,321	1,42,464	
Total		50,45,228	48,49,907	
Less : Reversed on Sale		50,45,228	-	
<b>Total</b>		<b>-</b>	<b>48,49,907</b>	
<b>Net Block 1</b>		<b>-</b>	<b>75,12,195</b>	
<b>II. Other Fixed Assets (Including Furniture and Fixture, Computer Hardware and Software)</b>				
Gross Block at cost on 31st MAR. of the preceding Year		3,65,64,188	3,61,80,911	
Add : Additions during the year		2,32,49,515	3,83,277	
Less : Deductions during the year		70,62,625	-	
<b>Total</b>		<b>5,27,51,078</b>	<b>3,65,64,188</b>	
<b>DEPRECIATION</b>				
As at 31st MAR. of the preceding year		2,08,63,030	1,82,58,507	
Charge for the Year		43,57,766	26,04,523	
Less : Reversed on Sale		43,22,948	-	
<b>Total</b>		<b>2,08,97,847</b>	<b>2,08,63,030</b>	
<b>Net Block II</b>		<b>3,18,53,230</b>	<b>1,57,01,158</b>	
<b>III. Vehicles</b>				
Gross Block at cost on 31st MAR. of the preceding Year		36,91,545	36,91,545	
Add : Additions during the year		20,34,364	-	
Less : Deductions during the year		-	-	
<b>Total</b>		<b>57,25,909</b>	<b>36,91,545</b>	
<b>DEPRECIATION</b>				
As at 31st MAR. of the preceding year		13,61,831	9,01,852	
Charge for the Year		4,99,447	4,59,979	
Less : Reversed on Sale		-	-	
<b>Total</b>		<b>18,61,278</b>	<b>13,61,831</b>	
<b>Net Block III</b>		<b>38,64,631</b>	<b>23,29,714</b>	
<b>GRAND TOTAL (I+II+III)</b>		<b>3,57,17,861</b>	<b>2,55,43,067</b>	
		<b>Gross Block</b>	<b>Accumulated Depre.</b>	<b>Net Value</b>
<b>1) Premises:</b>	i) Head Office	-	-	-
	ii) Mandai Br.	-	-	-
	iii) Sangli Br.	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2) Other Fixed Assets:</b>	i) Furniture & Fixtures	3,31,16,782	61,09,316	2,70,07,466
	ii) Computer Hardware & Software	1,96,34,296	1,47,88,532	48,45,764
	<b>TOTAL</b>	<b>5,27,51,077.71</b>	<b>2,08,97,847</b>	<b>3,18,53,230.29</b>
<b>3) Vehicles</b>	i) Head Office	57,25,909	18,61,278	38,64,631
	<b>Grand Total 1+2+3</b>	<b>5,84,76,987</b>	<b>2,27,59,126</b>	<b>3,57,17,861</b>

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON Mar 31, 2018

Date : 31/03/2018

Amt in Rs.

<b>SCHEDULE 11 - OTHER ASSETS</b>		<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
I	Interest accrued on Investments & balances with Banks	39,73,068	60,13,256
II	Tax paid in advance/ T D S	12,95,609	10,00,000
III	Stationery, Stamps and Stamped Documents	13,12,500	14,03,595
IV	<b>Others-</b>		
	Prepaid Expenses	9,22,267	1,70,550
	Capital Advances for purchase of comp. H/W & S/W	2,34,89,917	83,05,959
	Telephone Deposits	4,111	4,111
	Library	2,320	2,320
	Landlord Deposits	20,58,000	16,58,000
	MESDL Deposit	15,580	15,580
	Advances for staff accomodation	4,00,000	4,00,000
	Advances for consultancy charges	21,85,000	21,85,000
	Misc. expeniture not written off	-	28,50,000
	Slab group gratuty a/c.	1,025	1,000
	Receivable from court	1,05,000	1,05,000
	Bankers cheque discounted	-	1,37,00,000
	Advances towards Brand Creation	16,69,000	-
	TDS Receivable	6,00,894	58,394
	Amount Receivable against sale of Assets	5,92,00,000	-
	GST Input Account	25,44,099	-
	GST Input Account(Karnataka)	4,208	-
	Advances for Professional Fees	1,25,000	-
	Advances AMC charges paid	36,963	-
	Deferred Tax Provision (Asset)	3,37,230	-
	Sundry Debtors	1,000	-
		<b>9,37,01,614</b>	<b>2,94,55,914</b>
<b>TOTAL I TO IV</b>		<b>10,02,82,791</b>	<b>3,78,72,765</b>

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON Mar 31, 2018

Date :31/03/2018

Amt in Rs.

<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>		<b>As on 31-03-2018</b>	<b>As on 31-03-2017</b>
I.	Guarantees given on behalf of constituents		
	a) In India	1,92,65,000	1,93,15,000
	b) Outside India	-	-
<b>Total</b>		<b>1,92,65,000</b>	<b>1,93,15,000</b>



**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**

SLAB-1 (PART - I)

**STATEMENT OF GENERAL LEDGER ACCOUNT SUNDRY DEPOSITS AS ON 31/03/2018**

Particulars	As on 31-03-2018	As on 31-03-2017
1 MARGIN MONEY / DEPOSITS HELD AGAINST. L/CS ,GUARANTEES, SECURITY DEPOSITS, . MARGIN FOR ADVANCES	-	-
2 APPLICATION/ALLOTMENT/CALL MONEY ON NEW ISSUE/RIGHT ISSUE OF SHARES,. DEBENTURES, DIVIDENDS ETC	-	-
3 RECEIPTS ON GOVT. BUSINESS ACCOUNT, COLLECTIONS OF DIRECT/ INDIRECT . TAXES, CDS (ITP) ETC	-	-
4 CREDIT BALANCES OF LOANS, CASH CREDIT ACCOUNTS	1,497	-
5 DEPOSIT FOR TOKEN, EXCESS CASH RECEIVED, CASH FOUND ON PREMISES ETC.	-	-
6 OTHER ITEMS.(INCLUDING OVERDUE TERM DEPOSITS)	-	11,64,656
<b>TOTAL</b>	<b>1,497</b>	<b>11,64,656</b>

**SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR**

SLAB-2 (PART - II )

**STATEMENT OF GENERAL LEDGER ACCOUNT SUNDRY CREDITS AS ON 31/03/2018**

PARTICULARS	As on 31-03-2018	As on 31-03-2017
1 PROVISION FOR INTEREST ON TERM DEPOSITS ETC FOR VARIOUS PERIODS	-	-
2 DISCOUNT ON MEDIUM TERM / SIDBI / IDBI BILLS.	-	-
3 INCOME RECEIVED IN ADVANCE SUCH AS GUARANTEE COMMISSION RENT ON SAFE DEPOSIT VAULT LOCKERS ETC.	-	31,931
4 PROVISION FOR EXPENSES ACCRUED BUT NOT PAID	24,70,643	4,45,868
5 AMOUNT RECEIVED FROM DICGC / CGFSI/ECGC ETC IN SETTLEMENT OF DEBT	-	-
6 UNREALISED INTEREST INCOME	-	-
7 UNREALISED OTHER INCOME	-	-
8 OTHER ITEMS *	1,20,26,695	1,44,38,737
<b>TOTAL</b>	<b>1,44,97,338</b>	<b>1,49,16,536</b>

Dividend Distribution Tax Payable	-	76,161
Income Tax Provision	37,75,481	48,00,000
NPA Provision	2,45,000	-
Floating Provision	20,00,000	20,00,000
Countercyclical Provisioning Buffer	4,73,300	3,67,300
Audit fees Payable	11,76,478	2,78,878
Company Sec. Fees Payable	-	65,000
Professional Fees Payable	65,000	22,50,000
TDS Payable	6,25,608	1,78,635
Provident Fund Payable	3,71,819	-
Long Outstanding Payslips	19,987	33,377
Long Outstanding HDFC DD	84,354	1,07,883
Professional Tax Payable	8,125	-
Bonus/ Ex- Gratia Provision	2,500	3,53,600
Deffered Tax Provision (other liability)	-	16,63,548
Dividend	-	4,48,008
Receipt Pending Appropriation Account	6,00,000.00	-
Provision for diminution in value of AFS security	11,52,110	3,47,110
Service Tax Payable	-	10,69,237
Amount received against sale of Assets	-	4,00,000
Bank charges refundable in respect of closed a/c.	6,25,777	-
GST output account	3,01,157	-
Sundry Deposit	5,00,000	-
	<b>1,20,26,695</b>	<b>1,44,38,737</b>

**SUBHADRA LOCAL AREA BANK LTD,**  
FORM B  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018**

Amt in Rs.

	Schedule No.	Year Ended 31-03-2018	Year Ended 31-03-2017
<b>INCOME</b>			
Interest Earned	13	4,19,30,967	8,25,66,454
Other Income	14	6,06,99,252	1,64,11,853
<b>TOTAL</b>		<b>10,26,30,219</b>	<b>9,89,78,307</b>
<b>EXPENDITURE</b>			
Interest Expended	15	1,67,80,338	4,05,47,849
Operating Expenses	16	7,56,54,524	4,43,34,280
Provision & Contingencies	17	10,50,703	28,62,646
<b>TOTAL</b>		<b>9,34,85,565</b>	<b>8,77,44,775</b>
<b>Net Profit For The Year</b>		<b>91,44,654</b>	<b>1,12,33,532</b>
Profit brought forward		1,25,66,588	1,85,608
	<b>Total</b>	<b>2,17,11,242</b>	<b>1,14,19,140</b>
<b>Apropriations</b>			
Less : Transferred to Statutory Reserves		22,86,163	28,08,383
Less : Transferred to General Reserves		-	20,000
Less : Countercyclical Provisioning Buffer		1,06,000	-
Add : Infra upgradation Reserve write back		30,00,000	45,00,000
Less : Dividend		-	4,48,008
Less : Distribution tax on Dividend		-	76,161
	<b>Total</b>	<b>6,07,836</b>	<b>11,47,448</b>
<b>Net Profit carried forward to Balance Sheet</b>		<b>2,23,19,078</b>	<b>1,25,66,588</b>

Significant Accounting Policies

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Notes to Accounts

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Earnings Per Share - Basic: Rs 0.41

Earnings Per Share - Diluted: Rs 0.41

Schedules 1 to 19 form part of this Profit & Loss Account.

As per our Report of even date attached

For UMMED JAIN & CO

Chartered Accountants

FRN NO.:-119250W

(C.A. Akhil Jain)

Partner

M. No. 137970

For and on behalf of the Board of Directors

Kishor Mundargi

Director

Din No. 07498008

S.S.Bhandwale  
General Manager

Siddharth Jain  
Director  
Din No. 07498043

Ravi Kiran Malik  
Director  
Din No. 08037772

S.N.Baheti

Vivek Kanwar

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED Mar 31, 2018

Date : 31/03/2018

Amt in Rs.

<b>SCHEDULE 13 : INTEREST EARNED</b>	<b>Year Ended</b>	<b>Year Ended</b>
	<b>31-03-2018</b>	<b>31-03-2017</b>
I. Interest / discount on advances / bills Miscellaneous - Inland	-	-
Loans	1,02,08,297	2,87,83,897
Cash Credit	66,72,412	2,23,28,943
Overdrafts	-	1,14,922
LC discount Income		33,73,549
<b>Total</b>	<b>1,68,80,709</b>	<b>5,46,01,311</b>
II. Income on Investments	<b>2,19,29,772</b>	<b>2,27,93,648</b>
III. Interest on balances with Reserve Bank of india and other inter- bank funds	-	-
Interest on Statutory Reserve maintained with Reserve Bank of India.	-	-
Interest on Deposits with other Bank.	31,20,486	51,71,495
<b>Total III</b>	<b>31,20,486</b>	<b>51,71,495</b>
IV). OTHERS	-	-
<b>Total IV</b>	<b>-</b>	<b>-</b>
<b>Total I to IV</b>	<b>4,19,30,967</b>	<b>8,25,66,454</b>

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED Mar 31, 2018

Date : 31/03/2018

Amt in Rs.

<b>SCHEDULE 14 - OTHER INCOME</b>		<b>Year Ended 31-03-2018</b>	<b>Year Ended 31-03-2017</b>
I.	<b>Commission, Exchange and Brokerage</b>		
	Commission- Guarantees	1,11,340	7,92,141
	Commission - Other	4,206	68,033
	<b>TOTAL</b>	<b>1,15,546</b>	<b>8,60,174</b>
II.	Profit on Sale of Investments	16,61,500	67,92,800
	Less: Loss on Sale of Investments	-	-
III.	Profit on revaluation of Investments	-	-
	Less: Loss on revaluation of Investment		
IV.	Profit on Sale of Land, Buildings and other Assets	5,71,22,257	-
	Less : Loss on sale of Land, Buildings & other assets	-	-
V	Profit on Exchange transactions	-	-
	Less : Loss on Exchange transations		
VI	Income earned by way of devidends etc/ from subsidiaries / companies	-	-
VII	Cheque Return Charges	1,15,909	2,28,700
	Proposal Processing Charges	2,000	76,269
	Locker Rent	34,200	1,43,183
	Services Charges	44,500	5,75,653
	Miscellaneous Receipts.	26,673	56,164
	Incidental Charges	12,397	77,180
	Ledger Folio Charges	1,43,305	10,27,124
	Stop Payment charges	475	2,775
	Other sundry receipts	-	25,131
	Prior period expediture	-	1,62,800
	Inoperative Dormant a/c charges	2,80,900	3,37,500
	Non maintance of min. balance charges	9,41,695	57,67,500
	Inspection Charges	1,96,745	2,78,900
	ECS return charges	100	-
	Other Income	1,050	-
	<b>TOTAL VIII</b>	<b>17,99,949</b>	<b>87,58,880</b>
	<b>TOTAL I TO VIII</b>	<b>6,06,99,252</b>	<b>1,64,11,853</b>

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED Mar 31, 2018

Date :31/03/2018

Amt in Rs.

<b>SCHEDULE 15 INTEREST EXPENDED</b>	<b>Year Ended 31-03-2018</b>	<b>Year Ended 31-03-2017</b>
I. INTEREST ON DEPOSITS		
Short Term Deposits	2,62,821	14,15,394
Recurring Deposits	5,08,358	8,79,533
Quarterly Income Plan	3,14,202	7,37,821
Monthly Income Plan	7,56,690	22,65,935
Reinvestment Plan Deposits	73,48,775	1,68,68,942
Institutional Deposit Scheme	2,52,360	19,14,321
1111 Days Scheme	1,48,421	6,71,540
New Short Term Deposits	-	895
Interest on Savings Bank	17,55,585	42,60,516
Interest on Damduppat Deposits	7,27,872	10,32,990
Interest on 3 star Deposits	25,168	4,10,907
Interest on 45 Days Deposits	-	259
Interest on 222 Days Deposits	2,59,301	35,87,898
Interest on 36 months Deposits	43,60,761	64,25,934
<b>TOTAL</b>	<b>1,67,20,314</b>	<b>4,04,72,885</b>
II Interest on bank borrowings	60,024	74,964
<b>TOTAL(I+ II)</b>	<b>1,67,80,338</b>	<b>4,05,47,849</b>

**SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR**

SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED Mar 31, 2018  
Date : 31/03/2018

Amt in Rs.

<b>SCHEDULE 16 OPERATING EXPENSES</b>		<b>Year Ended 31-03-2018</b>	<b>Year Ended 31-03-2017</b>
<b>I.</b>	<b>Payments to and Provisions for Employees:-</b>		
	Salaries	2,27,81,059	1,44,31,285
	Bonus/Ex- Gratia	-	3,72,600
	Provident Fund & Gratuity	23,01,920	8,73,935
	Emp. Group Health Insu. Premium	2,04,737	2,29,477
	Manpower supply service charges	25,06,288	-
	<b>TOTAL I</b>	<b>2,77,94,004</b>	<b>1,59,07,297</b>
<b>II</b>	Other Staff Related Exp	6,53,953	2,18,337
<b>III.</b>	Advisory fee to full time Consultants	30,39,286	19,00,000
<b>IV.</b>	Rent Taxes and Lighting	97,48,373	52,47,927
<b>V.</b>	CBS Connectivity & Lease Line Rent	10,09,120	8,52,085
<b>VI</b>	Printing and Stationery	3,61,487	2,84,914
<b>VII</b>	Advertisement and Publicity	3,05,916	5,221
<b>VIII</b>	Depreciation on Bank's property	50,52,533	30,91,475
<b>IX</b>	Depreciation in value of AFS Securities	8,05,000	3,47,110
<b>X</b>	Directors' fees, allowances & Expenses	10,128	39,000
<b>XI</b>	Auditors' fees	16,21,500	7,63,884
	Statutory Audit	2,00,000	
	Other Audits	14,21,500	
<b>XII</b>	Professional Fees	34,62,443	92,42,990
<b>XIII</b>	Licence Fees	-	12,300
<b>XIV</b>	Postages, Telegrams, Telephones etc.	7,47,147	6,62,730
<b>XV</b>	Repairs & Maintenance	14,00,941	3,11,864
<b>XVI</b>	Insurance	2,17,333	1,56,761
<b>XVII</b>	Service Tax	7,37,195	33,028
<b>XVIII</b>	Travelling Expenses	6,78,554	5,91,401
<b>XIX</b>	Clearing house Charges	46,239	1,06,477
<b>XX</b>	Newspapers	6,410	7,453
<b>XXI</b>	Miscellaneous Charges	12,32,101	9,28,330
<b>XXII</b>	Other Expenditures		
	AMC Charges	5,57,143	5,17,040
	Bank Charges	965	5,977
	Business Development Expenses	34,279	2,640
	Water Bill	16,357	12,990
	Amortisation of G.Sec Premium	15,30,146	4,74,744
	Legal exps	85,480	2,80,050
	DICGC premium	5,03,141	7,09,209
	Subscription & Donation Account	3,36,194	6,98,063
	Loss on Discard of Fixed Assets	6,08,808	-
	Petrol expenses	5,50,219	1,97,957
	Dividend Dist. Tax	-	2,42,451
	CSGL charges	2,236	14,435
	TA/DA allowances	1,68,126	2,74,021
	Commision & Brokerage paid	6,84,758	1,15,820
	Building	2,68,000	
	Investment	4,16,158	
	Reversal of Charges	84,18,025	-
	Service charges exp(IT & PF)	3,78,985	78,300
	Roc fees for increase of Authorised Capital	28,50,000	
	<b>SUB-TOTAL OF XXII</b>	<b>1,67,24,861</b>	<b>36,23,697</b>
	<b>TOTAL ( I TO XXII)</b>	<b>7,56,54,524</b>	<b>4,43,34,280</b>

<b>SCHEDULE 17 - PROVISIONS &amp; CONTINGENCIES</b>	<b>Year Ended 31-03-2018</b>	<b>Year Ended 31-03-2017</b>
Income Tax Provision	37,75,481	50,96,872
Deferred Tax Provision Reversed/DTA recognised	(20,00,778)	6,93,774
Standard Asset Provision reversed	(9,69,000)	(10,93,000)
NPA provision	2,45,000	(18,35,000)
<b>Total</b>	<b>10,50,703</b>	<b>28,62,646</b>

As per our report of even date attached  
For UMMED JAIN & CO  
Chartered Accountants  
FRN NO.:-119250W

(C.A. Akhil Jain)  
Partner  
M. No. 137970

S.S.Bhandwale  
General Manager

Siddharth Jain  
Director  
Din No. 07498043

Dated : June 24, 2018

S.N.Baheti  
C.F.O.

For and on behalf of the Board of Directors

Kishor Mundargi  
Director  
Din No. 07498008

Ravi Kiran Malik  
Director  
Din No. 08037772

Vivek Kanwar  
Company Secretary