



SUBHADRA LOCAL AREA BANK LTD, KOLHAPUR
BALANCE SHEET AS ON 31.03.2024

(Rs. in Lacs)

CAPITAL AND LIABILITIES	SCHEDULE NO.	As on 31.03.2024	As on 31.03.2023
Capital	1	3,393.19	3,393.19
Reserves and Surplus	2	(2,309.41)	(2,124.01)
Deposits	3	819.51	787.34
Borrowings		-	-
Other Liabilities and Provisions	4	425.19	403.33
Total		2,328.49	2,459.86
ASSETS			
Cash and Balances with Reserve Bank of India	5	3.57	2.65
Balances with Banks and Money at call & short Notice	6	1,593.15	1,187.50
Investments	7	406.13	830.29
Advances	8	106.34	192.55
Fixed Assets	9	47.85	59.79
Other Assets	10	171.45	187.08
Total		2,328.49	2,459.86
Contingent Liabilities Bills for Collection	11	24.67	24.42

Significant Accounting Policies

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Notes on Financial Statements as referred above form an integral part of Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For M/s. Ajay Shobha & Co
Chartered Accountants
FRN 317031E

Ms. Bhavana Bafna
Director
DIN: 07472941

Mr. Jatin M. Panchal
Director
DIN: 03605524

Mr. Amitkumar A. Solanki
Director
DIN: 08829102

[CA Ajay Gupta]
Partner
M. No. 053071
MUMBAI

Mr. Jai Jingar
Chief Compliance Officer
& KMP

Ms. Deepali Majgaonkar
Head of Finance

Ms. Ketaki Lotankar
Company Secretary

Date : 4th July 2024.



SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2024

SCHEDULE 1- CAPITAL	As on 31.03.2024	As on 31.03.2023
I. Authorised Capital (6,00,00,000 equity shares of Rs. 10 each)	6,000.00	6,000.00
II. Issued Capital 59,990,800 (5,99,90,800) equity shares of Rs.10 each	5,999.08	5,999.08
Total	5,999.08	5,999.08
III. Subscribed and Called up Capital 3,39,31,900 (3,39,31,900) equity shares of Rs.10 each	3,393.19	3,393.19
Total	3,393.19	3,393.19
IV. Paid up Capital 3,39,31,900 (3,39,31,900) equity shares of Rs.10 each	3,393.19	3,393.19
Total	3,393.19	3,393.19

SCHEDULE 2 - RESERVES AND SURPLUS	As on 31.03.2024	As on 31.03.2023
I. Statutory Reserves		
Opening Balance	385.36	385.36
Additions during the year		
	385.36	385.36
II Capital Reserves		
Opening Balance	-	-
Addition during the year	-	-
III Share Premium		
Opening Balance	-	-
Addition during the year	-	-
IV Investment Fluctuation Reserves		
Opening Balance	2.72	2.72
Less: Transfer during the year		
	2.72	2.72
V Investment Reserve Account		
Opening Balance	111.22	111.22
Addition during the year	22.11	
	133.33	111.22
VI Infrastructural Upgradation Reserves		
Opening Balance	-	-
Less: Transferred to P & L Appropriation Account	-	-
	-	-
VII General Reserves		
Opening Balance	526.60	526.60
Addition during the year		
	526.60	526.60
VIII Balance in Profit & Loss Account	(3,357.42)	(3,149.91)
	(2,309.41)	(2,124.01)



SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR

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SCHEDULE 3 - DEPOSITS	As on 31.03.2024	As on 31.03.2023
I.Demand Deposits		
a) From Banks	-	-
b) From Others	594.62	559.38
II.Saving Bank Deposits	182.95	171.23
III.Term Deposits		
a) From Banks	-	-
b) From Others (Customers)	41.94	56.73
Total Deposit (I,II and III)	819.51	787.34
Deposit of branches		
I In India	819.51	787.34
II Outside India	-	-
Total Deposits	819.51	787.34

SCHEDULE 4 - OTHER LIABILITIES & PROVISIONS	As on 31.03.2024	As on 31.03.2023
I. Bills payable	0.06	0.06
II. Inter-Office Adjustments (Net)	-	-
III. Interests Accrued	70.68	63.95
IV. Others {Includes Standard asset provision, refer schedule 5 }	354.46	339.32
Total gst net	425.19	403.33

SCHEDULE 5- CASH & BALANCES WITH RESERVE BANK OF INDIA	As on 31.03.2024	As on 31.03.2023
I. Cash in hand (Including Foreign Currency Notes)	3.57	2.65
II. Balance with Reserve Bank of India		
a) In Current Accounts	-	-
b) In Other Accounts	-	-
Total (I and II)	3.57	2.65



SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR

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SCHEDULE 6 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE		As on 31.03.2024	As on 31.03.2023
I.	In India		
	i) Balances with Banks		
	a) In Current Accounts	1,577.00	1,171.84
	b) In Other Deposit Accounts	16.15	15.66
	ii) Money at call & Short Notice		
	a) With banks	-	-
	b) With other Institutions	-	-
	Total (i and ii)	1,593.15	1,187.50
II	Outside India		
	i) In Current Accounts	-	-
	ii) In Other Deposit Accounts	-	-
	iii) Money at call & Short Notice	-	-
	Total (i,ii and iii)		
	Grand Total (I and II)	1,593.15	1,187.50

SCHEDULE 7 - INVESTMENTS	As on 31.03.2024	As on 31.03.2023
I. Investments in India		
Gross value	406.13	830.29
Less: Aggregate of provision/diminution in value	-	-
Net value of Investments in India	406.13	830.29
Comprising:		
I) Government securities	406.13	830.29
ii) Other approved securities	-	-
iii) Shares	-	-
iv) Debentures and Bonds	-	-
v) Subsidiaries and/or joint ventures	-	-
vi) Others (to be specified)	-	-
	406.13	830.29
II. Investments outside India		
i) Government securities (Including local authorities)	-	-
ii) Subsidiaries and/or joint ventures abroad	-	-
iii) Other investments (to be specified)	-	-
	406.13	830.29



SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2024

SCHEDULE 8 - ADVANCES		As on 31.03.2024	As on 31.03.2023
i)	Bills Purchased and Discounted		
ii)	Cash Credits, Overdrafts and Loans Repayable on Demand	25.84	38.50
iii)	Term Loans	80.50	154.05
	Total	106.34	192.55
i)	Secured by Tangible Assets	106.34	180.90
ii)	Covered by Bank / Government Guarantees	-	-
iii)	Unsecured	-	11.65
	Total	106.34	192.55
I	Advances in India		
	i) Priority Sectors	-	-
	ii) Public Sector	-	-
	iii) Banks	-	-
	iv) Others	106.34	192.55
	Total	106.34	192.55
II	Advances Outside India		
	i) Due from Banks	-	-
	ii) Due from others	-	-
	a. Bill purchased and discounted	-	-
	b. Syndicated Loans	-	-
	c. Others	-	-
	Total I+II	106.34	192.55



SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2024

SCHEDULE 9- FIXED ASSETS	As on 31.03.2024	As on 31.03.2023
I. Premises		
Original Cost of Premises	-	-
Less : Deduction during the year	-	-
DEPRECIATION		
Opening balance	-	-
Charge for the Year	-	-
Net Block I	-	-
II. Other Fixed Assets (Including Furniture and Fixture, Computer Hardware and Software)		
Original Cost of Other Fixed Assets	316.86	565.89
Add : Additions during the year	-	-
Less : Deductions during the year	-	249.03
	316.86	316.86
Depreciation		
Opening balance	260.16	401.59
Charge for the Year	11.54	28.54
Less : Reversed on Sale	-	169.97
	271.70	260.16
Net Block II	45.16	56.70
III. Vehicles		
Original Cost of Vehicles	39.70	40.31
Add : Additions during the year	-	-
Less : Deductions during the year	-	0.61
	39.70	39.70
Depreciation		
Opening balance	36.61	36.69
Charge for the Year	0.40	0.41
Less : Reversed on Sale	-	0.49
	37.01	36.61
Net Block III	2.69	3.09
GRAND TOTAL (I+II+III)	47.85	59.79



SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2024

SCHEDULE 10 - OTHER ASSETS		As on 31.03.2024	As on 31.03.2023
I	Inter-office adjustment (net)	-	-
II	Interest accrued	4.15	13.14
III	Tax paid in advance/ Tax deducted at source	-	-
IV	Stationery and stamps	3.66	3.66
V	Non-banking assets acquired in satisfaction of claims	-	-
VI	Deferred Tax Asset	-	-
VII	Others	163.64	170.28
Total		171.45	187.08
SCHEDULE 11 - CONTINGENT LIABILITIES		As on 31.03.2024	As on 31.03.2023
I	Claims against the bank not acknowledged as debts	18.37	18.12
II	Liability for partly paid investments	-	-
III	Liability on account of outstanding forward exchange contracts	-	-
IV	Guarantees given on behalf of constituents	-	-
	a) In India	-	-
	b) Outside India	-	-
V	Acceptances, endorsements and other obligations	-	-
VI	Other items for which the bank is contingently liable	6.30	6.30
Total		24.67	24.42

Significant Accounting Policies

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For M/s. Ajay Shobha & Co
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FRN 317031E

Ms. Bhavna Bafna
Director
DIN: 07472941

Mr. Jatin M. Panchal
Director
DIN: 03605524

Mr. Amitkumar A. Solanki
Director
DIN: 08829102

[CA Ajay Gupta]
Partner
M. No. 053071
MUMBAI

Mr. Jai Jingar
Chief Compliance Officer
& KMP

Ms. Deepali Majgaonkar
Head of Finance

Ms. Ketaki Lotankar
Company Secretary

Date : 4th July 2024.





**SUBHADRA LOCAL AREA BANK LTD,
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024**

(Rs. in Lacs)

	Schedule No.	31.03.2024	31.03.2023
INCOME			
Interest Earned	12	55.80	75.42
Other Income	13	(16.03)	0.70
TOTAL		39.77	76.12
EXPENDITURE			
Interest Expended	14	40.00	40.49
Operating Expenses	15	138.40	327.73
Provisions & Contingencies		68.87	66.50
TOTAL		247.27	434.72
Net Profit/(Loss) For The Year		(207.51)	(358.61)
Profit / (Loss) brought Forward		(3,149.91)	(2,791.31)
Total		(3,357.42)	(3,149.91)
Appropriation			
Less: Transfer To Statutory Reserve		-	-
Less: Transfer To Capital Reserve		-	-
Less: Transfer To General Reserve		-	-
Less: Transfer To Countercycling Buffer		-	-
Less: Deferred Tax Asset written off		-	-
Less: Transfer To Investment Fluctuation Reserve		-	-
Less: Transfer To Investment Reserve Account		-	-
Total		-	-
Net Profit/(Loss) Carried Forward to Balance Sheet		(3,357.42)	(3,149.91)

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Ms. Ketaki Lotankar
Company Secretary

Date : 2nd 4th July 2024.



SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR

SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

SCHEDULE 12 - INTEREST EARNED		31.03.2024	31.03.2023
I.	Interest / discount on advance / bills	5.86	16.60
II.	Income on Investments (Net)	49.08	58.15
III.	Interest on balances with Reserve Bank of India and other inter- bank funds	-	0.67
IV	Others	0.86	0.67
	Total	55.80	75.42

SCHEDULE 13 - OTHER INCOME		31.03.2024	31.03.2023
	Commission, Exchange and Brokerage	0.00	0.29
	Profit on Sale of Investments	-	-
	Less: Loss on Sale of Investments	-	-
	Profit on Revaluation of Investments	-	-
	Less: Loss on Revaluation of Investments	(22.93)	-
	Profit on Sale of Land, Buildings and other Assets	-	-
	Less : Loss on Sale of Land, Building and other Assets	-	-
	Profit on Exchange transactions	-	-
	Less : Loss on Exchange transactions	-	-
	Income earned by way of dividends etc/ from subsidiaries / companies	-	-
	Miscellaneous Income	6.90	0.41
	Total	(16.03)	0.70

SCHEDULE 14- INTEREST EXPENDED		31.03.2024	31.03.2023
I.	Interest on Deposits	40.00	40.49
II	Interest on Reserve Bank of India/Inter- bank borrowings	-	-
III	Others	-	-
	Total	40.00	40.49



SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR

SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

SCHEDULE 15- OPERATING EXPENSES		31.03.2024	31.03.2023
I	Payments to and provisions for employess	52.06	81.95
II	Rent Taxes and Lighting	35.51	53.13
III	Printing and Stationery	0.04	0.02
IV	Advertisement and Publicity	-	-
V	Depreciation on Bank's property	11.94	28.95
VI	Directors' fees, allowances & Expenses	-	-
VII	Auditors' fees and expenses	2.50	2.90
VIII	Law charges	6.79	46.84
IX	Postages, Telegrams, Telephones etc.	0.23	0.79
X	Repairs & Maintenance	0.07	0.52
XI	Insurance	0.13	1.50
XII	Other expenditure (Annexure)	29.13	111.13
Total		138.40	327.73

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